

**Table One: Market Shares**

<b>Company</b>	<b>Passengers</b>	<b>Market Share %</b>	<b>Passenger cruise days</b>	<b>Market Share %</b>
POPC	173,743	23	2,151,460	31
Royal Caribbean	50,100	7	424,338	6
First Choice	27,550	4	225,910	3
<b>Combined</b>	<b>251,393</b>	<b>33</b>	<b>2,801,708</b>	<b>40</b>
Airtours	121,750	16	1,120,100	16
Thomson	76,500	10	650,250	9
Carnival	67,150	9	604,470	9
Others	237,623	31	1,817,545	26
Total	754,416	100	6,994,073	100
<b>HHI post merger</b>	<b>1,653</b>		<b>2,068</b>	
<b>HHI increment</b>	<b>523</b>		<b>611</b>	

Source: The parties and OFT calculation

Notes: Figures may not sum due to rounding. Royal is considered to have material influence over First Choice, hence its market share is included in the calculation of the parties' share calculation. The HHI calculation includes Fred Olsen, Star Cruises, Paradise Cruise Lines and Louis Cruise Lines.